

Cue Energy Resources Limited

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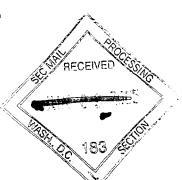
30 May 2005



Securities & Exchange Commission Judiciary Plaza, 450 Fifth Street Washington DC 20549

Kall Dewski

Dear Sir/Madam,



Please see attached information furnished pursuant to Section 12g3-2(b). Our file number is 82-34692.

Yours faithfully,

Andrew M Knox Public Officer

Enc.

JUN 2005

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THOMS:

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Cue Energy Resources Limited

A.B.N. 45 066 383 97

RELEASE

Jeruk -2 ST 4 Appraisal Sidetrack Begins

Cue is pleased to announce that the reentry of Jeruk -2 began on 29 May 2005. The Jeruk oil discovery is located in the Sampang Production Sharing Contract area, offshore East Java, Indonesia, in approximately 44 metres water depth.

It is planned to sidetrack the well out of the existing well bore with the objective of intersecting the reservoir at a point about 200 metres south west of the Jeruk -2 sidetrack 2 reservoir penetration and to then run a production test at the top of the reservoir before cutting a number of cores. Additional production tests will be run deeper in the well as required. The planned total depth is 5570 metres measured depth.

The well should be finished in around 85 days, depending on coring and testing requirements.

Participants in Jeruk and the Sampang PSC are:

Cue Sampang Pty Ltd

15%

Santos (Sampang) Pty Ltd

45% (Operator)

Singapore Petroleum Sampang Pte Ltd 40%

Any queries regarding this announcement should be directed to the Company on 03 9629 7577.

Robert J Coppin

Chief Executive Officer

30 May 2005